

NJR/KS/18/6609

Bachelor of Commerce (Computer Application) (B.C.C.A.) Semester—IV (C.B.C.S.) Examination**BUSINESS LAW****Compulsory Paper—2**

Time : Three Hours]

[Maximum Marks : 80

N.B. :— (1) **ALL** question are compulsory.

(2) Draw well labelled diagram wherever necessary.

PART—A**N.B. :—** (1) Each question carries **2** marks.(2) Answers should not be more than **five** lines.

1. Define contract as given under Indian Contract Act 1872.
2. What do you understand from Bailment ?
3. State features of 'Agreement to sell'.
4. Who is unpaid saler ?
5. State essentials of Partnership.
6. State features of Limited Liability Partnership.
7. Write characteristics of promissory note.
8. Which are the types of hundies ?

8×2=16

PART—B**N.B. :—** (1) Each question carries **3** marks.(2) Answers should not be more than **ten** lines.

1. What do you understand from capacity to contract ?
2. State the meaning of a pledge.
3. What are the objectives of Sale of Goods Act 1930 ?
4. Write the meaning of Auction Sale.
5. Why these is co-ownership under partnership ?
6. Define fraud and Whistle blowing.
7. What is meant by endorsement of Negotiable Instrument ?
8. State the meaning of drawee in case of need.

8×3=24

PART—C**N.B. :—** (1) Question carries the marks as indicated on right side.(2) Answers should not be more than **300** words for **5** marks questions and **600** words for **10** marks questions.

1. (a) Explain the term free consent to contract. 5
- (b) State features of Quasi Contract. 5

OR

- (c) Describe the processes of performance, discharge and breach of contract in nutshell. 10

2. (a) Differentiate between Condition and Warranty as given under Sale of goods Act, 1930. 5
(b) Explain rights of unpaid seller. 5

OR

- (c) Highlight salient provisions of Information Technology Act, 2000. 10
3. (a) Elucidate mutual rights and duties of partners. 5
(b) Describe in brief the process of dissolution and settlement of accounts by partnership firm. 5

OR

- (c) Discuss the important provisions of Limited Liability Partnership (LLP) Act, 2008. 10
4. (a) Compare distinguishing features of cheque, bill of exchange and promissory note. 5
(b) State meaning and implications of holder and holder in due course as given under Negotiable Instruments Act, 1981. 5

OR

- (c) Examine the symptoms and consequences of dishonour of a Negotiable Instrument. 10