

**NTK/KW/15/7426**

**Faculty of Engineering and Technology**  
**Fifth Semester B.E. (Mechanical Engg.)**  
**(C.B.S.) Examination**

**INDUSTRIAL ECONOMICS AND**  
**ENTREPRENEURSHIP DEVELOPMENT**

Time : Three Hours]

[Maximum Marks : 80

**INSTRUCTIONS TO CANDIDATES**

- (1) All questions carry marks as indicated.
- (2) Attempt **SIX** questions as follows :
  - (i) Que. No. 1 **OR** Que. No. 2
  - (ii) Que. No. 3 **OR** Que. No. 4
  - (iii) Que. No. 5 **OR** Que. No. 6
  - (iv) Que. No. 7 **OR** Que. No. 8
  - (v) Que. No. 9 **OR** Que. No. 10
  - (vi) Que. No. 11 **OR** Que. No. 12
- (3) Due credit will be given to neatness and adequate dimensions.
- (4) Assume suitable data wherever necessary.
- (5) Illustrate your answers wherever necessary with the help of neat sketches.

1. (a) Describe Economics as Science and its importance. 7

(b) Describe the Law of Demand and state various factors on which demand depends. 6

OR

2. (a) Explain the various forms of elasticities of demand. 7

(b) Describe the law of diminishing marginal utility. 6

3. (a) What is depreciation ? Explain any two methods of calculation of it. 7

(b) Describe various laws of returns to the scale. 7

OR

4. (a) Give diagrammatic explanation to the concept of Break Even Analysis. 7

(b) What is division of labour ? State its merits. 7

5. (a) What is inflation ? Explain monetary measures to control it. 7

(b) What is deflation ? State its impact on economy.

6

**OR**

6. (a) Explain how prices are determined under oligopoly situation. 7

(b) Describe monopolistic competition. State its salient features. 6

7. (a) Explain merits and demerits of direct taxes. 7

(b) What is perfect competition ? State the features of perfect competition. 6

**OR**

8. (a) What is Entrepreneurship ? State its importance. 7

(b) What is the role of small scale industries in economic development of India ? 6

~~9.~~ (a) Describe the qualities of an entrepreneur. 7

(b) Explain the factors affecting the growth of Entrepreneurship in India. 7

**OR**

10. (a) Describe the various incentive schemes announced by the Govt. of India in favour of S.S.I. 7
- (b) Highlight the problems of S.S.I. of India. 7
11. (a) Explain the factors governing the selection of product. 7
- (b) Explain how project report is prepared ? 6

**OR**

12. (a) Explain the methods and importance of market research. 7
- (b) Explain the role of DIC and SIDC. 6