

**NTK/KW/15/7250**

**Fourth Semester LL.B. Three Years Course  
(Credit Base System) Examination**

**INSURANCE LAW**

**Course Code—4.5.2**

**Optional Paper—5**

Time—Three Hours]

[Maximum Marks—80

**N.B. :—** (1) Section A consists of **10** marks,  
Section B consists of **30** marks,  
Section C consists of **40** marks.  
Attempt **ALL** Sections.

(2) Answer any **FIVE** questions from  
Section C. Each question carries  
**8** marks.

(3) Indicate appropriate question number  
while answering.

**SECTION—A**

**(Multiple Choice Questions)**

1. Choose the appropriate alternative :(any **TEN**) :

10×1=10

- (i) IRDA is associated with :
- (a) Railways
  - (b) Insurance Sector
  - (c) Banking
  - (d) Telecommunication

(xv) Doctrine of Subrogation is used in :

- (a) Life Insurance
- (b) Fire Insurance
- (c) Marine Insurance
- (d) Joint Life Insurance

### SECTION—B

#### (Short answer questions)

2. Attempt any **THREE** of the following : Each question carries 5 marks.  $3 \times 5 = 15$

- (a) Registration of Insurance Companies
- (b) Kind of Life Insurance
- (c) Explain the principle of "Causa-Proximia"
- (d) Claim Tribunal under Motor Vehicles Act.

3. Attempt any **THREE** of the following. Each question carries 5 marks.  $3 \times 5 = 15$

- (a) Crop insurance in India.
- (b) Third party or compulsory insurance of motor vehicles.
- (c) Contents of fire policy.
- (d) Kinds of policies in marine insurance.

(vi) Martine Peril is also called as :

- (a) Moral Hazards
- (b) Marine Clause
- (c) Peril of the Sea
- (d) None of the above

(vii) \_\_\_\_\_ is a document which provides evidence of the contract of insurance.

- (a) Proposal Form
- (b) Policy Form
- (c) Cover Note
- (d) Certificate of Insurance

(viii) Life Insurance Corporation was nationalized in \_\_\_\_\_ .

- (a) 1951
- (b) 1952
- (c) 1954
- (d) 1956

(ix) Cargo Ship caught by fire is an example of \_\_\_\_\_ .

- (a) Particular Average Loss
- (b) General Average Loss
- (c) Constructive Total Loss
- (d) Actual Total Loss

(x) The constitution of IRDA consists of not more than :

- (a) Ten Members
- (b) Seven Members
- (c) Nine Members
- (d) Eight Members

(xi) Duty to minimise loss is incorporated in the policies through :

- (a) Warranties
- (b) Conditions
- (c) Clauses
- (d) Declaratives

(xii) Group Insurance Policy is also termed as :

- (a) Master Policy
- (b) Cover Policy
- (c) Burglary Policy
- (d) Fidelity Policy

(xiii) Except Life Insurance the maximum term of other insurance is :

- (a) 12 months
- (b) 24 months
- (c) 6 months
- (d) 36 months

(xiv) The person who agrees to compensate the loss arising from the risk is called as :

- (a) Insurer
- (b) Assurer
- (c) Underwriter
- (d) All of the above

(ii) Which of the following is not covered under General Insurance :

- (a) Theft Insurance
- (b) Marine Insurance
- (c) Life Insurance
- (d) Fire Insurance

(iii) Motor Insurance has its beginning in the \_\_\_\_\_ .

- (a) USA
- (b) USSR
- (c) UK
- (d) UAE

(iv) Fire insurance can be taken in respect of \_\_\_\_\_ .

- (a) Movable Property only
- (b) Immovable Property
- (c) Both movable property and immovable property
- (d) Persons only

(v) The principle of indemnity is applicable only to \_\_\_\_\_ .

- (a) Life Insurance
- (b) Personal Accident Insurance
- (c) Proximate Cause
- (d) Property Insurance

## SECTION—C

(Long answer questions) 5×8=40

4. "A contract of Insurance is a contract of utmost good faith." Comment.
5. Define Fire Insurance. Explain "insurable interest in fire insurance".
6. What is Premium ? What is the effect of non-payment of premium on the policy ?
7. Discuss the powers and functions of Insurance Regulatory & Development Authority (IRDA)
8. Discuss the doctrines of subrogation and contribution.
9. Write short notes on the following :
  - (a) Claims Tribunal under Motor Vehicles Act
  - (b) Kinds of Losses in Marine Insurance.
10. Explain the rules governing the assignment of Life Insurance Policy.
11. Discuss in detail the new emerging legislative trends in Insurance Law in India.

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**Note :—**Q. No. 1(vi) the word “Martine” made no sense.  
Please Check.

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