

## Fifth Semester B.A. LL.B. Five Years Course (C.B.S.) Examination

## ECONOMICS—V

## Optional Paper—4

Time : Three Hours]

[Maximum Marks : 80

**Note :—**(1) **ALL** Sections are compulsory.(2) Section-A carries **10** marks. Section-B carries **30** marks. Section-C carries **40** marks.

(3) Follow the instructions given in each Section.

**SECTION—A****(Multiple Choice Questions)****Note :—**This Section consists of **ONE** question having sub-questions carrying **1** mark each.1. Choose the correct alternative (any **TEN**) :— 1×10=10

(i) “The road of economic development is paved with vicious circles” has been remarked by :

(a) R. Nurkse (b) Rosenstein Rodan

(c) B. Higgins (d) Arthur Lewis

(ii) Economic development can be measured with the help of :

(a) Increase in GNP

(b) Increase in NNP

(c) Increase in per capita income at current prices

(d) Increase in per capita income at increased prices

(iii) Which of the following indicators is used in measuring economic development ?

(a) Literacy (b) Healthy facility

(c) Rate of growth of NI (d) All of the above

(iv) Economic growth, as a concept, is more relevant for :

(a) European countries (b) Developed countries

(c) Under developed countries (d) Developing countries

(v) Trickle down theory ignores the impact of economic growth on :

(a) Income distribution (b) Investment

(c) Savings (d) Consumption

(vi) ‘Vicious circle’ is a concept directly related to the :

(a) Employment position (b) Distribution of income

(c) State of poverty (d) Poverty and wealth

(vii) Who wrote the book ‘Choice of Technique’ ?

(a) Amartya Sen (b) Boeke

(c) K.N. Raj (d) Myint

(viii) Stages of economic growth leading to take-off stage was \_\_\_\_\_.

- |                      |                 |
|----------------------|-----------------|
| (a) Rosenstein Rodan | (b) W.W. Rostow |
| (c) N. Kaldor        | (d) Adam Smith  |

(ix) The industry with the highest combined linkage is/are :

- |                    |           |
|--------------------|-----------|
| (a) Cement         | (b) Sugar |
| (c) Iron and Steel | (d) Jute  |

(x) The propounder of evolution of credit connected with economic development was :

- |                |            |
|----------------|------------|
| (a) List       | (b) Bucher |
| (c) Hildebrand | (d) Boeke  |

(xi) Sector included in the infrastructure is/are :

- |                   |                      |
|-------------------|----------------------|
| (a) Energy        | (b) Transportation   |
| (c) Communication | (d) All of the above |

(xii) Demonstration effect leads to increase in :

- |                |                 |
|----------------|-----------------|
| (a) Income     | (b) Saving      |
| (c) Investment | (d) Consumption |

(xiii) Economic growth results from an increasing :

- |                           |                          |
|---------------------------|--------------------------|
| (a) Propensity to consume | (b) Capital-labour ratio |
| (c) Capital-output ratio  | (d) Propensity to save   |

(xiv) The economist who held the view that nature will check population growth :

- |               |              |
|---------------|--------------|
| (a) Malthus   | (b) Marshall |
| (c) Samuelson | (d) Ricardo  |

(xv) In India, major share of National income is derived from :

- |                 |                  |
|-----------------|------------------|
| (a) Services    | (b) Industry     |
| (c) Agriculture | (d) All of these |

### SECTION—B

#### (Short Answer Questions)

**Note :—** Both the questions in this Section are compulsory.

2. Write short notes on the following (any **THREE**) :—

5×3=15

- Explain in brief India as a developing country.
- Explain in brief working of NABARD.
- Give the reason for decline in growth rate in Indian Economy.
- Evaluate in brief agricultural policy of price in Indian Economy.

3. Write short notes on (any **THREE**) :—

5×3=15

- (a) Types of refinance facilities.
- (b) Institutional causes of low productivity.
- (c) Liberalisation of steel policy.
- (d) Economic effect on growth of population.

### SECTION—C

**Note :—** Answer any **FIVE** questions of the following.

8×5=40

- 4. What are objectives of family planning programme in India ? How Government has introduced measures from time to time ? Which are they ?
- 5. What are the problems faced by Textile Industry ?
- 6. What are the causes of slow economic growth of an underdeveloped economy ?
- 7. Discuss reasons for low rate of capital formation in India.
- 8. Explain five stages of demographic transition theory.
- 9. Explain the causes of Industrial sickness. What are the measures taken by the Indian Government for the revival of the sick units ?
- 10. Discuss objectives and functions of ICICI.
- 11. Explain institutional and non-institutional sources of agricultural finance in Indian Economy.