

**Bachelor of Commerce (Computer Application) (B.C.C.A.) Semester–IV Examination****BUSINESS LAW****Compulsory Paper–2**

Time : Three Hours]

[Maximum Marks : 80

**N.B. :—** (1) Draw well labelled diagram wherever necessary.

(2) All questions are compulsory.

**PART–A****N.B. :—** (1) Each question carries **2** marks.(2) Answers should not be more than **5** lines.

1. Define 'Contract of Indemnity'.
2. What is 'Valid Contract' ?
3. Explain 'Warranties'.
4. Highlight 'Duties of Subscribers'.
5. Write short note on minor partner.
6. Explain the Liabilities of Partner.
7. What is the 'bill of exchange' ?
8. Discuss on acceptance for honour.

8×2=16

**PART–B****N.B. :—** (1) Each question carries **3** marks.(2) Answers should not be more than **10** lines.

1. What is the 'Contract of Agency' ?
2. State the rights of 'bailer'.
3. Explain the 'sale of auction'.
4. Explain Electronic signature.
5. Mention the types of partners.
6. Explain the difference between Existing Partnership and LLP.
7. Write a note on Acceptance for honour.
8. What do you mean by crossing of a cheque ?

8×3=24

**PART–C****N.B. :—** (1) Each question carries **5 or 10** marks.(2) Answers should not be more than **400** words for **5** marks questions and **600** words for **10** marks questions respectively.**EITHER**

1. (A) What is meant by discharge of contract ? 5
- (B) Who are the various persons regarded as incompetent by Indian Contract Act ? 5

**OR**

- (C) What is meant by 'Free Consent' ? State the essentials of free consent. 10

**EITHER**

2. (A) Explain the concept and duties of unpaid seller. 5  
 (B) Define transfer of property. State rules regarding to the transfer of property. 5

**OR**

- (C) What are the different offences and the respective penalties for the violation of the Information Technology Act 2000 ? Discuss. 10

**EITHER**

3. (A) Explain various types of partners in detail. 5  
 (B) State the effects of dissolution of a firm. 5

**OR**

- (C) How to Maintenance Accounts and Audit under the Limited Liability Partnership Act, 2008 ? 10

**EITHER**

4. (A) State the kinds of dishonour of negotiable. 5  
 (B) Write the different kinds of Endorsement. 5

**OR**

- (C) Define 'Holder' and 'Holder in due course', and differentiate between Holder and Holder in due course. 10