

**Faculty of Engineering & Technology**  
**Fifth Semester B.E. (Mechanical Engg.) (C.B.S.)**  
**Examination**

**INDUSTRIAL ECONOMICS &  
ENTREPRENEURSHIP DEVELOPMENT**

**Time : Three Hours]**

**[Maximum Marks : 80**

**INSTRUCTIONS TO CANDIDATES**

- (1) All questions carry marks as indicated.**
- (2) Due credit will be given to neatness and adequate dimensions.**
- (3) Assume suitable data wherever necessary.**
- (4) Illustrate your answers wherever necessary with the help of neat sketches.**
- (5) Attempt SIX questions as follows :**
  - (i) Que. No. 1 OR Que. No. 2**
  - (ii) Que. No. 3 OR Que. No. 4**
  - (iii) Que. No. 5 OR Que. No. 6**
  - (iv) Que. No. 7 OR Que. No. 8**
  - (v) Que. No. 9 OR Que. No. 10**
  - (vi) Que. No. 11 OR Que. No. 12**

1. (a) Describe the concepts of Economics. 7
- (b) Explain the concept of law of demand. 6

**OR**

2. (a) What is elasticity of demand ? Explain its causes. 7
  - (b) What is law of diminishing marginal utility analysis ? Describe. 6
3. (a) What is Depreciation ? Explain the methods for its determination. 7
  - (b) What is law of returns ? Explain with diagrammatic representation. 7

**OR**

4. (a) Explain with figure the concept of break even analysis. 7
  - (b) Explain the merits and demerits of division of labour. 7
5. (a) Explain the causes and monetary measures to control inflation. 7
  - (b) Describe the term Deflation and its effects. 6

**OR**

6. (a) Explain how price is determined in monopolistic competition. Explain. 7
- (b) Describe the term Oligopoly. State its characteristics. 6
7. (a) Explain indirect taxes with merits and demerits. 7
- (b) Explain how price is determined under perfect competition. 6

**OR**

8. (a) Define entrepreneurship. State the Competencies of an entrepreneur. 7
- (b) State the limitation and role of SSI. 6
- 9 (a) Describe the concept of entrepreneur in a business. 7
- (b) Explain the factors affecting Entrepreneurial growth. 7

**OR**

10. (a) Describe the industrial policy resolution for Small scale industries. 7
- (b) Describe the advantages of SSI. 7

11. (a) Describe the factors involved in the selection of product. 7

(b) Explain how project report is prepared. 6

**OR**

12. (a) What is market research ? Explain the essentials of market research. 7

(b) Explain the role of SIDC and DIC. 6