

**Sixth Semester LL. B. Three Years Course
(Credit Based System) Examination**

Course Code – 6.2

LAW OF TAXATION

Paper – II

Time : Three Hours]

[Max.Marks : 80

- N. B. : (1) Attempt all section. Section A consists of 10 marks, section B consists of 30 marks, section C consists of 40 marks.
(2) Follow the instructions given in each section.
(3) Marks are indicated against each question.

SECTION A

1. Choose the correct alternative (any **Ten**) :—

(i) Income Tax Act was passed in -----

- (a) 1961
- (b) 1971
- (c) 1981
- (d) 1951.

(ii) Income Tax is a ----- tax.

- (a) Indirect
- (b) Direct
- (c) Property
- (d) Wealth

(iii) The period of Assessment year is -----

- (a) 1st Jan to 31st Dec.
- (b) 1st April to 31st of March.
- (c) 1st April to 31st Dec.
- (d) 1st July to 30th June.

(iv) Exemption limit for A. Y. 2015–16.

- (a) 1,50,000/-
- (b) 1,60,000/-
- (c) 2,50,000/-
- (d) 2,00,000/-

(v) Previous year always end on -----.

- (a) 31st March
- (b) 30th April
- (c) 30th June
- (d) 31st Dec.

(vi) ----- deals with exempted Income.

- (a) Section 10
- (b) Sec. 80(C)
- (c) Section 13
- (d) Section 2

(vii) Which of the following is Agriculture Income –

- (a) Rent received from agricultural land.
- (b) Income from Dairy farm.
- (c) Income from Poultry framing.
- (d) All the above.

- (viii) Citizen of India, who goes abroad for the purpose of employment must stay in India to become resident for at least _____
- 182 days
 - 90 days
 - 60 days
 - 80 days.
- (ix) Salary includes _____
- Cash receipt
 - Perquisites
 - Profit in lieu of salary
 - All the above.
- (x) For Income tax purpose 'house' means _____
- Dwelling
 - Building for office use
 - Godown
 - All the above.
- (xi) Under the head of _____ the work of a Doctor is covered.
- Trade
 - Business
 - Profession
 - Name of the above.
- (xii) Capital gain is classified into _____
- two
 - three
 - four
 - five.

- (xiii) Assets includes _____
- Guest house
 - Residential house
 - Motor cars
 - All the above.
- (xiv) Assessee is a person _____
- Who pay tax
 - Who collect tax
 - Both (a) and (b)
 - None of above.
- (xv) C. B. D. T means _____
- Constitutional Board of Direct Taxes.
 - Control Board of Direct Taxes.
 - Central Board of Direct Taxes.
 - Contractual Board of Direct Taxes.

1 × 10 = 10

SECTION B

(Short Answer Questions)

2. Write short notes (any **three**) :—

- Net wealth
- Agricultural Income
- Salary
- Assessment Year.

5 × 3 = 15

3. Write explanatory notes on (any **three**) :—

- (a) Income
- (b) Residential and Non-residential status.
- (c) Assets
- (d) Perquisites.

5 × 3 = 15

SECTION C

(Long Answer Questions)

Attempt any **five** of the following :—

- 4. Discuss in detail the Constitutional basis of power of taxation.
- 5. What are the various heads of Income as laid down under the Income Tax Act ?
- 6. How is the total Income Computed under the head of salaries with deduction allowed therefrom ?
- 7. Explain the provisions of "deemed assets" u/s 4 of the wealth Tax Act 1957.
- 8. Enumerate the various deductions allowable in computing the "Income from house property".
- 9. Discuss the following :—
 - (a) Tax deduction at source.
 - (b) Set off and carry forward.

10 Explain in detail the Registration procedure under VAT.
Can such a registration be cancelled and under what circumstances ?

11. Explain the various "Assessment procedure's" and 'Best Judgement Assessment' u/S 144 of the I. T. Act.

8 × 5 = 40